

1 **CONCLUSIONS OF LAW**

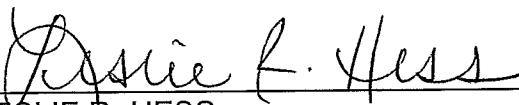
2 1. The Director has no personal liability for the release of such deposit so made by
3 her in good faith as provided in A.R.S. § 20-588(B).

4 2. The Petitioner is entitled to the release of the deposits pursuant to A.R.S. § 20-
5 588(A)(3).

6 **ORDER**

7 THEREFORE, IT IS ORDERED that (i) the deposit in the amount of approximately
8 \$3,405,430 for the benefit of Petitioner's enrollees for the purpose of funding benefits in
9 accordance with A.R.S. § 20-1069(A); and (ii) the deposit in the amount of approximately
10 \$619,553 for the benefit and protection of persons covered by Petitioner in accordance with
11 A.R.S § 20-1056(C) shall be released to Petitioner.

12 Dated this 27th day of January, 2017.

13 
14 _____
15 **LESLIE R. HESS**
16 **Interim Director of Insurance**

17 COPY of the foregoing mailed/delivered
18 this 30th day of January, 2017, to:

19 Joel A. Glover
20 Justin J. Henderson
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24 Darren Ellingson, Special Deputy Receiver
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1 Sheri W. Shudde, Deputy Receiver
Mary Kosinski, Regulatory Legal Affairs Officer
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5 Maidene Scheiner

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