

Petition 70; Declaration Exhibit A-1
Meritus Health Partners, in Liquidation (MHP)
Report on Estate Assets
Prepared as of September 15, 2025

Remaining Balance of Estate Assets after Partial Payments: \$ 8,340,002
MINUS RLF Payment: \$ 75,000
MINUS Projected Administrative Expenses pre-Closing: \$ 250,000
Balance of Assets for Distribution: \$ 8,015,002

*Amount estimated as of September 15, 2025 and subject to change and adjustment in amounts that are not anticipated to be material or to substantively impact the distribution allocation herein.

Claim Priority Level	Number of Claims	Amount of Claims	Proposed Limited Payments and Estate Asset Balance
Class 1 Administrative	None	None	None
Class 2 Guaranty Association	None	None	None
Class 3 Provider – Out of Network	431	\$5,084,613 PAID	Remaining Balance Due = \$0
Class 4 US Government	*	ACA: \$50,650,121 OFFSET	*See Note 5. Class 4 Claims already adjudicated, determined and paid by offset.
Class 5 Employees	None	None	None
Class 6 State or Local Government	1	\$730,505 PAID	Remaining Balance Due = \$0
Class 7 Providers – In Network	439	\$4,112,148 PAID	Remaining Balance Due = \$0
Class 8 General Creditors	15	\$52,099,268 Available To Be Paid: \$8,015,002 Amount of Unsatisfied Claims: \$44,084,266	Pro rata allocation \$7,942,867 to Meritus Mutual (99.1% of Class 8 Claims) \$72,135 to other General Creditors (0.9% of Class 8 Claims)
Class 9 Untimely POCs	None	None	None
Class 10 Surplus Notes	None	None	None

Remaining Unsatisfied Class 8 Claims at Closing: **\$44,084,266**

Notes Re MHP's Estate Assets and Final Claim Payments:

1. Liquidation Plan. The Receiver's Claims Adjudications reported on herein were made subject to and in accordance with the Order re: Petition No. 7, Order Approving Liquidation Plan.
2. Receivership Act. References to the Receivership Act are to the version of the Receivership Act in force at the time of the commencement of the Receivership proceedings. Subsequent amendments and/or modifications of the Receivership Act are not applicable unless retroactivity is expressly declared therein. A.R.S. § 1-244.
3. Class 1 Claims – Administrative Expenses. Administrative expenses of the Receiver that continue to be incurred subject to and in accordance with the Receivership Act and orders of the Receivership Court are not included. Payments to consultants are subject to the reporting process as previously ordered by this Court, with compensation rates subject to Court approval.
4. Receivership Liquidation Fund. Pursuant to A.R.S. § 20-648, the Receiver previously made payments to the Receivership Liquidation Fund in accordance with the Receivership Court's Orders.
5. Prior Determination – U.S. Claims. All claim amounts related to the United States, including but not limited to claims from the Center for Medicare and Medicaid Services ("CMS") have been fully and finally determined based on Order re Petition No. 26 Granting Claim Determination and Setoff Related to Claims of the United States (the "Setoff Order") and Order Approving Petition No. 50 – Unopposed Petition to Approve Settlement with United States Related to Claims Under the Affordable Care Act (the "Settlement Order"). Pursuant to the Setoff Order and Settlement Order, all Class 4 Claims 4 Claims have been fully and finally paid via offset. The remaining Surplus Note claims, Class 10 Claims attributable to Meritus Health Partners have not yet been paid and are not subject to offset. For completeness, this Exhibit reports on the numbers but the figures are not subject to further review and approval in light of the Setoff Order and Settlement Order already entered by this Court.
6. Federal Government Release Program. The United States Government offers a release program in which, upon request, the United States Government reviews potential claims against insurers in liquidation and, depending on the circumstances, may enter into a release with such insurers. Here, the release program is not applicable in light of the release already agreed to by the United States and approved in the Settlement Order which, among other things, provides as follows:

Upon entry of judgment and Meritus' receipt of payment, the United States releases, waives, and abandons all claims, counterclaims, and offsets against Meritus arising out of, related to, or otherwise that were asserted, could have been asserted, or may be asserted in the future in the POCs (including but not limited to, any related claims for costs, expenses for costs, expenses, interest, and

damages of any sort), with the exception that the United States shall retain its claims asserted in the POCs for the Surplus Notes accorded as Class 10 priority level claims under A.R.S. § 20-629 as provided for in the Receivership Claims Order. The United States further stipulates that it will not dispute or object to Meritus' allocation of payment of the judgment between the Meritus entities (or their estates) in this case, Daniels v. United States, No. 19-1499C, or otherwise, so long as such allocation is approved by the Receivership Court.

7. Undeliverable Notices of Determination. For any Notice of Determination that was undeliverable, the Receiver made reasonable efforts under the circumstances to locate the correct address of the Claimant. Where no correct address could be located, the Receiver's Adjudication of Claim is deemed unopposed. The Receiver will seek to confirm the correct contact information before any payments would be made and if the Claimant cannot be located then the respective amounts would be handled as unclaimed property under Arizona law.
8. Meritus Health Partners Class 8 Claims. Of the 15 Class 8 Claims totaling \$52,099,268, \$51,652,071 is a claim owed to Meritus Mutual related to Surplus Note Claims or 99.1% of the total Class 8 claims. The total amount for the remaining 14 Class 8 claimants is \$447,197 or 0.9% of the total Class 8 claims. The \$8,015,002 available for payment to Class 8 Claims shall be allocated pro rata subject to rounding resulting in the following amounts: \$7,942,867 to Meritus Mutual; and \$72,135 allocated among the remaining Class 8 claimants.
9. Amount of Unsatisfied Claim. The amount identified as the Amount of Unsatisfied Claim remains unpaid as an unsatisfied obligation. Nothing shall be construed as a reduction of indebtedness in that regard.